

Sally Amelia Jones Estate Accounting

Accounting of the Sally Amelia Jones Estate from 18-Apr-2025 (death) until 02-Jul-2025 (now).

Summary of Account

Charges	
Property on Hand at Start (Schedule A)	\$305,000
Additional Property Received	-
Receipts (Schedule C)	\$750
Gains on Sales or Other Disposition (Schedule D)	\$2,150
Net Income from Trade or Business	-
Total Charges	\$307,900
Credits	
Disbursements (Schedule F)	\$6,295
Losses on Sale or Other Disposition (Schedule G)	\$501
Net Loss from Trade or Business	-
Distributions (Schedule I)	\$53,950
Property on Hand Now (Schedule J)	\$247,154
Total Credits	\$307,900
Additional Schedules	
Transfers and Purchases (Schedule L)	\$12,500
Liabilities at Close (Schedule M)	\$55,915
Planned Future Distributions (Schedule K)	\$72,511

A: Property on Hand at Start

Asset	Mkt Value	Carry
1 AT&T Stock 300 shares	\$9,000	\$9,000
2 Crystal Figurines	\$1,800	\$1,800
3 Diamond Necklace Samantha always loved this necklace	\$12,000	\$12,000
4 Ford Taurus 2015, 35K miles	\$4,000	\$4,000
5 Gold Coins 50 1oz coins	\$9,000	\$9,000
6 Home Furnishings Appraise by local auctioneer	\$12,000	\$12,000
7 Loan to Johnny	\$20,000	\$20,000
8 Merrill RRSP Contains a variety of individual stocks we don't need to track separately	\$50,000	\$50,000
9 Ontario Bonds	\$10,000	\$10,000
10 Ruby Necklace	\$9,000	\$9,000
11 Sally's Bank Account (123-45-6789) Transferred contents to estate account	\$12,500	\$12,500

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Asset		Mkt Value	Carry
12	Sally's House 44 Rosewood Dr., Anytown, ON, N1C 1A3	\$125,000	\$125,000
13	Savings Account (SV-111-A19)	\$18,500	\$18,500
14	Silverware Needed polishing	\$2,200	\$2,200
15	US Treasury Bond	\$10,000	\$10,000
SUBTOTAL		\$305,000	\$305,000

C: Receipts

#	Date	Description	Deposited	Amount
1	21-Jun-2025	Other Deposit: Found cash in drawer	Estate Checking Account	\$500
2	27-Jun-2025	Ye Olde Bank Interest	Savings Account	\$250
SUBTOTAL				\$750

D: Gains on Sales or Other Disposition

#	Date	Description	Proceeds	Amount	Gain
1	01-Jul-2025	Merrill RRSP Closed	Merrill RRSP	-	\$2,150
SUBTOTAL				\$0	\$2,150

F: Disbursements

#	Date	Description	Paid From	Amount
1	19-May-2025	EstateExec Estate Expense: Deductible estate expense!	Estate Checking Account	\$129
2	25-May-2025	Frank Jones Estate Expense: Reimburse for death certificates	Estate Checking Account	\$85
3	25-May-2025	Mastercard Debt Payment	Estate Checking Account	\$555
4	25-May-2025	Visa Debt Payment	Estate Checking Account	\$1,245
5	25-May-2025	Utility bill Estate Expense	Estate Checking Account	\$113
6	16-Jun-2025	John Executor Executor Reimbursement	Estate Checking Account	\$273
7	16-Jun-2025	Utility bill Estate Expense	Estate Checking Account	\$113
8	29-Jun-2025	Utility bill Estate Expense	Estate Checking Account	\$113
9	30-Jun-2025	Anytown Assessor's Office Estate Expense: Property tax	Estate Checking Account	\$3,669
SUBTOTAL				\$6,295

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G: Losses on Sale or Other Disposition

#	Date	Description	Proceeds	Amount	Loss
1	15-Jun-2025	Ruby Necklace Sold	Estate Checking Account	\$8,899	\$101
2	02-Jun-2025	Silverware Closed	Silverware	-	\$400
SUBTOTAL				\$8,899	\$501

I: Distributions

#	Date	Description	Distributed From	Mkt Value	Carry
1	02-Jun-2025	Merrill RRSP Amelia Goodheart	Merrill RRSP	\$52,150	\$52,150
2	02-Jun-2025	Silverware Badboy Jones: Uses plastic utensils	Silverware	\$1,800	\$1,800
SUBTOTAL				\$53,950	\$53,950

J: Property on Hand Now

Asset	Mkt Value	Carry
1 AT&T Stock 300 shares	\$7,500	\$9,000
2 Crystal Figurines	\$1,800	\$1,800
3 Diamond Necklace Samantha always loved this necklace	\$12,000	\$12,000
4 Estate Checking Account	\$15,604	\$15,604
5 Ford Taurus 2015, 35K miles	\$4,000	\$4,000
6 Gold Coins 50 1oz coins	\$19,000	\$9,000
7 Home Furnishings Appraise by local auctioneer	\$12,000	\$12,000
8 Loan to Johnny	\$20,000	\$20,000
9 Ontario Bonds	\$10,000	\$10,000
10 Sally's House 44 Rosewood Dr., Anytown, ON, N1C 1A3	\$235,000	\$125,000
11 Savings Account (SV-111-A19)	\$18,750	\$18,750
12 US Treasury Bond	\$10,000	\$10,000
SUBTOTAL	\$365,654	\$247,154

M: Liabilities at Close

#	Debt	Type	Amount
1	MasterCard	Credit Card	\$10,446
2	Mortgage	Loan	\$24,000

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#	Debt	Type	Amount
3	Samaritan Hospital Got some other final doctor bills, and paid from estate account, but trying to negotiate this big one.	Medical	\$9,000
4	Unreimbursed Executor Expenses	Executor Expense	\$12,469
SUBTOTAL			\$55,915

L: Transfers and Purchases

#	Date	Asset	Source	Amount	Carry
1	18-May-2025	Estate Checking Account Transfer	Sally's Bank Account	\$12,500	\$12,500
SUBTOTAL				\$12,500	\$12,500

K: Planned Future Distributions

#	Date	Description	Distributed From	Mkt Value	Carry
1		Sally's House - 50% Frank Jones	Sally's House	\$55,000	\$29,255
2		Sally's House - 50% Badboy Jones	Sally's House	\$55,000	\$29,255
3		Diamond Necklace Samantha Iacatelli	Diamond Necklace	\$12,000	\$12,000
4		Cash Samantha Iacatelli	Estate Checking Account	\$2,000	\$2,000
SUBTOTAL				\$124,000	\$72,511